

February 28, 2020

[Client First Name] [Client Last Name]
[Client Address]
[Client city], [Client state] [Client zip]

IMPORTANT NOTICE

Dear [Client first name],

Our records indicate that you are a Contract Owner of one or more of the following Security Benefit Life Insurance Company (SBL) variable insurance products:

AdvanceDesigns® Variable Annuity	SecureDesigns Variable Annuity
AdvisorDesigns® Variable Annuity	Variflex Variable Annuity
ClassicStrategies Variable Annuity	Variflex LS Variable Annuity
EliteDesigns® Variable Annuity	Variflex Signature Variable Annuity
EliteDesigns II® Variable Annuity	Variflex Extra Credit Variable Annuity
NEA Valuebuilder® Basic	

The purpose of this letter is to inform you of the closure and liquidation of the following underlying funds ("the Funds"):

- **BNY Mellon VIF International Equity**
- **BNY Mellon VIF International Value**
- **BNY Mellon VIF Quality Bond**

These Funds will close to new investments on March 31, 2020, with liquidation on April 30, 2020. As a Contract Owner, you have the right to transfer contract value between available subaccounts.

Contract Owner Options

As a result of this liquidation, you have the option to transfer contract value allocated from the Fund to another subaccount(s). The Products have several subaccounts available for you to choose from. Please note that a transfer of contract value from the Fund's subaccounts into

another subaccount(s) will not be treated as a transfer for the purpose of determining how many subsequent transfers may be made in any period or how many transfers may be made in any period without a charge. For your convenience, we have enclosed a Transfer Request Form.

If you need assistance in choosing another investment option, please contact your financial representative. You may obtain an underlying fund prospectus by contacting your financial professional, our customer service center at 800.888.2461, or on our website at SecurityBenefit.com.

As of the closure date of March 31, 2020, all future allocations to the BNY Fund subaccount(s) listed above will be redirected to the available money market option within your product(s). All Dollar Cost Averaging and Automatic Asset Rebalancing that include the BNY Fund subaccount(s) listed above will be terminated.

In addition, any contract value remaining in the BNY Fund subaccount(s) listed above as of April 30, 2020 will be transferred to the available money market option within your product(s).

If you have questions, please contact your financial professional or our service center at 800.888.2461. Our service representatives are available to assist you between 7 a.m. and 6 p.m. CST.

Sincerely,

Security Benefit

Enclosures

Variable annuities are issued by Security Benefit Life Insurance Company and distributed by its subsidiary, **Security Distributors**. Both are affiliates of Security Benefit Corporation (Security Benefit).