



Workplace Retirement Plan Fund Change

EFFECTIVE DATE: 02/21/2020

Thank you for using the Security Benefit Workplace Retirement Plan. A key benefit of the Workplace Retirement Plan is the investment management expertise of Mesirow Financial, who serves as ERISA 3(38) fiduciary for the investment lineup. It is their duty to monitor the fund options and make changes when necessary.

Mesirow has identified two necessary changes to the Workplace Retirement Plan lineup. The following changes will both be effective on Feb. 21, 2020:

Fund to be Removed	Assets Transfer To	Reason
American Funds® Fundamental Investors SM	American Funds® Washington Mutual Investors Fund SM	Lineup Consolidation

New Fund to be Added to Plan Lineup

JPMorgan Equity Income

After the close of business on Feb. 21, 2020, any assets remaining in the American Funds® Fundamental InvestorsSM identified for removal were transferred to the American Funds® Washington Mutual Investors FundSM. All future allocations directed to the removed funds will instead go to the appropriate replacement fund.

Please see the memorandums from Mesirow Financial for full details. Note that while Mesirow Financial lists Dec. 1, 2019, as the effective date, they will continue to cover the funds for 90 days. At no time will the plan be out of fiduciary coverage.

Information about this change is also being sent to your plan sponsor and their participants. Security Benefit appreciates your support of the Workplace Retirement Plan. If you have any questions, please don't hesitate to contact us at 800.747.3942.

Security Benefit



DOWNLOADS:

MESIROW MEMO - American Funds Washington Mutual Fund: [Download](#)

MESIROW MEMO - JPMorgan Equity Income Fund: [Download](#)

PLAN SPONSOR LETTER: [Download](#)

PARTICIPANT LETTER: [Download](#)



800.747.3942



8 a.m. - 7 p.m.
Eastern Time



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